

## **SCHOOLS FORUM**

### **2017/18 Final Settlement and Variance**

#### **1 Purpose of the Report**

This report is to update the Forum on the latest Dedicated School Grant (DSG) adjustments and to give the Schools' Forum confirmation of the 2017-18 School Block budget allocation. See Appendix A.

#### **2 Suggested Actions**

The Forum is asked to note the contents of this report.

#### **3 Background**

The Department for Education (DfE) allocate the DSG budget to the Local Authority (LA) in December in order for the schools to set their School Block budget, however the High Needs Block (HNB) funding and the Early Years (EY) funding is indicative at this stage and is finalised in the following July. The DfE did update the DSG allocation in April, this is shown below, and have now finalised the allocation in the July update. The latest update should be the final version.

#### **4 Financial Summary**

Please see Appendix A

These figure are included in the Revenue monitoring report on Line 8 and Line 47 Early year funding.

#### **5 Conclusion**

The change from the April 2017 DSG is a reduction in the Early Years funding of £260k. The expectation is that the Early Years budget will balance by the end of the financial year.

**Coral Miller**  
**Interim School Finance Manager**  
**October 2017**

**John Ogden**  
**Head of Finance**  
**October 2017**

# APPENDIX A - CHANGES IN THE DEDICATED SCHOOLS GRANT 2

## As per July 2017 updates

### Variance between april & jul

	£M	£M	£M	£M
Reduction from April	0.00	0.26	0.00	0.26

### Dedicated schools grant: 2017-18 allocations local authority summary

### 2017-18 DSG allocations prior to deductions for academies recoupment and direct funding of high needs places by ESFA

	2017-18 schools block (£million)	2017-18 provision al early years block (£million)	2017-18 high needs block allocatio n (£million)	2017-18 total DSG allocatio n (£million)
872 Wokingham	94.86	9.33	18.94	123.14

## As per April 2017 updates

### Dedicated schools grant: 2017-18 allocations local authority summary

### 2017-18 DSG allocations prior to deductions for academies recoupment and direct funding of high needs places by EFA

	2017-18 schools block (£million)	2017-18 provision al early years block (£million)	2017-18 high needs block allocatio n (£million)	2017-18 total DSG allocatio n (£million)
872 Wokingham	94.86	9.59	18.94	123.40